

Topic: FY 2026 Monthly Financial Report Addendum

Executive Summary:

A monthly report summarizing the status of the Town's revenues and expenditures.

Background:

The attached financials are a summary of revenues and expenditures to date. These monthly reports are provided to inform the Board of revenue and expenditure trends throughout the year. The enclosed statements are through December 1, 2025.

Information:

Expenditures

With approximately 5 months into Fiscal Year 2026 expenditures complete, the Town has spent approximately 42% (~ \$14,404,992) of its General Fund budget of \$34,101,838. Note the larger, early year expenditures (e.g., vehicle and equipment purchases, debt service payments, property & liability and workers compensation premiums) have been paid. Descriptions of some early revenue activity are provided below.

Revenues

- Property Tax (the Town's largest revenue stream)
 - + FY 2026 collections: \$7,585,298 collected to date (~ 50% of budget).
 - + Observations:
 - # 35.3% more than collected last fiscal year (\$5,606,146).
 - # Four months of vehicle taxes have been collected for FY 2026.
- Sales Tax (second largest revenue stream)
 - + August's sales (reports lag 3-months):
 - # \$47,688 (10.9%) more collected than last August for all sales tax.
 - # \$20,899 (11.0%) more collected than last August for "local" sales tax.
 - # "Local" sales tax (Article 39) is generated within, and returns to, Wake County.
 - # For every \$100,000 in local sales, \$4.04 comes back to the Town of Zebulon.
- Utilities Sales Tax (5% of revenue stream): first quarterly disbursement to be received December 15.
- Permits & Zoning
 - + \$88,114 collected total (35.3% of budgeted revenues (\$250,000))
 - + 22% less than what was collected this time last fiscal year (\$112,503).
- Parks & Recreation
 - + 95,673 collected total (60.7% of budgeted revenues (\$157,500))
 - + 18% more than what was collected this month last fiscal year (\$80,908).

STAFF REPORT
FINANCIAL STATEMENTS UPDATE
DECEMBER 8, 2025

- Transportation Impact Fees
 - + \$153,628 collected to date in FY 2026
 - + 24% less than what was collected last fiscal year (\$201,631).
 - + Revenue placed in reserve for transportation projects to be spent within 10 years
- Recreation Impact Fees
 - + \$1,062,000 collected to date in FY 2026
 - + 70% more than what was collected last fiscal year (624,000).
 - + Collections since inception of fee (January 2022) ~ \$7,250,000

Policy Analysis: N/A

Financial Analysis: Budgeted revenue in FY 2026 is \$34,101,838 while year to date revenue collected is \$11,618,059 (34.1% of budgeted). Budgeted revenue includes \$9,455,308 Fund Balance.

Staff Recommendation:

No staff recommendation or Board action is necessary. These are informational only.

Attachments:

1. General Fund Fiscal Year 2026 Expenditure Statement and Revenue Statement (as of December 1, 2025)
2. Sales Tax Collection Report – FY 2026

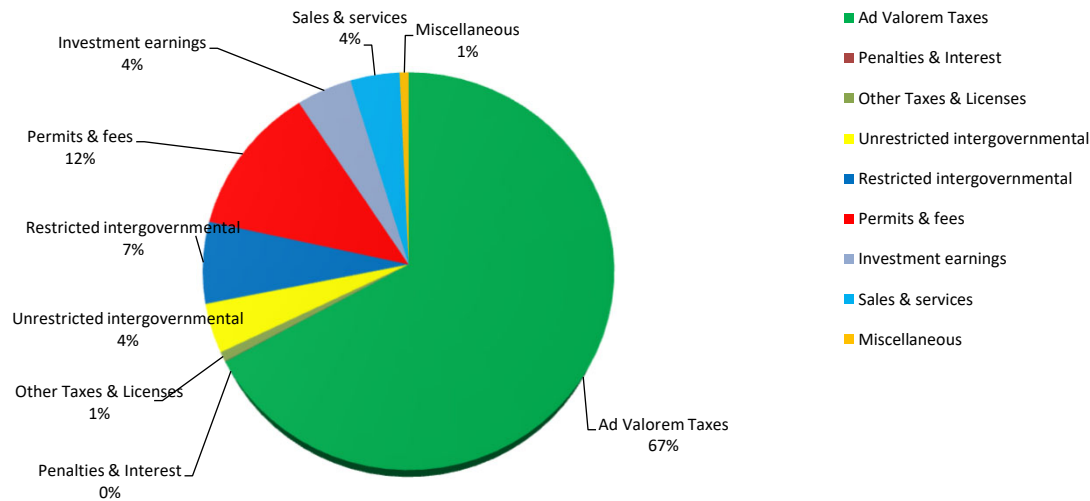


TOWN OF ZEBULON
Revenue Statement: 2025 - 2026
for Accounting Period 6/30/2026
GENERAL FUND

As of 12/1/2025

<u>Revenue Categories</u>	<u>Estimated Revenue</u>	<u>Revenue YTD</u>	<u>% Collected</u>	<u>% of Total Revenue YTD</u>
Ad Valorem Taxes	\$ 15,370,500.00	\$ 7,786,366.10	50.7%	67.0%
Penalties & Interest	\$ 27,500.00	\$ 3,166.05	11.5%	0.0%
Other Taxes & Licenses	\$ 250,500.00	\$ 90,410.00	36.1%	0.8%
Unrestricted intergovernmental	\$ 3,698,000	\$ 466,385.75	12.6%	4.0%
Restricted intergovernmental	\$ 2,371,700	\$ 770,988.36	32.5%	6.6%
Permits & fees	\$ 682,500.00	\$ 1,428,455.90	209.3%	12.3%
Investment earnings	\$ 700,000.00	\$ 523,424.25	74.8%	4.5%
Sales & services	\$ 1,464,200.00	\$ 463,746.12	31.7%	4.0%
Miscellaneous	\$ 81,630.00	\$ 85,116.80	104.3%	0.7%
Fund Balance Appropriated	\$ 9,455,308.00	\$ -	0.0%	0.0%
Total Revenues	\$ 34,101,838.00	\$ 11,618,059.33	34.1%	100%

Town of Zebulon General Fund % of Total Revenue To Date - FY 2026





TOWN OF ZEBULON
Expenditure Statement: 2025 - 2026
for Accounting Period 6/30/2026
GENERAL FUND

As of 12/1/2025

<u>Dept #</u>	<u>Department</u>	<u>Approp Amount</u>	<u>Expenditure YTD</u>	<u>% Exp.</u>
410	GOVERNING BODY	\$1,031,600	\$249,896	24.2%
420	FINANCE	\$766,350	\$301,868	39.4%
430	HUMAN RESOURCES	\$616,450	\$183,428	29.8%
440	ADMINISTRATION	\$741,220	\$164,862	22.2%
450	INFORMATION TECHNOLOGY	\$811,450	\$369,296	45.5%
470	STADIUM	\$109,760	\$11,969	10.9%
490	PLANNING AND ZONING	\$1,302,320	\$367,940	28.3%
500	PUBLIC WORKS-PROPERTY & PROJECT MGMT	\$1,818,500	\$615,825	33.9%
510	POLICE	\$5,658,384	\$1,976,730	34.9%
520	PUBLIC WORKS-OPERATIONS	\$6,497,700	\$1,719,752	26.5%
530	FIRE	\$5,392,134	\$2,578,536	47.8%
570	POWELL BILL	\$261,000	\$1,045	0.4%
590	STORMWATER	\$297,350	\$61,259	20.6%
620	PARKS & RECREATION	\$7,475,320	\$5,633,734	75.4%
690	COMMUNITY & ECONOMIC DEVELOPMENT	<u>\$1,322,300</u>	<u>\$168,851</u>	12.8%
Total Expenditures		\$34,101,838	\$14,404,992	42.2%

Sales Tax

FY 2026

Month	Article 39 (1) *	Article 40 (1/2)	Article 42 (1/2)	Article 44 (1/2)	City Hold Harmless	FY 26 Totals	Prior Year (FY 2025)	% Inc (Dec) from Prior Yr
July	\$ 100,041	\$ 44,116	\$ 50,300	\$ (1)	\$ 37,081	\$ 231,536	\$ 215,463	7.5%
August	\$ 110,859	\$ 47,582	\$ 55,766	\$ (0)	\$ 38,978	253,184	\$ 221,569	14.3%
September	-	-	-	-	-	-	\$ 213,559	-100.0%
October	-	-	-	-	-	-	\$ 219,948	-100.0%
November	-	-	-	-	-	-	\$ 225,778	-100.0%
December	-	-	-	-	-	-	\$ 259,899	-100.0%
January	-	-	-	-	-	-	\$ 187,830	-100.0%
February	-	-	-	-	-	-	\$ 188,545	-100.0%
March	-	-	-	-	-	-	\$ 242,340	-100.0%
April	-	-	-	-	-	-	\$ 233,223	-100.0%
May	-	-	-	-	-	-	\$ 228,145	-100.0%
June	-	-	-	-	-	-	\$ 244,895	-100.0%
Total	\$ 210,899	\$ 91,698	\$ 106,067	\$ (2)	\$ 76,059	\$ 484,721	\$ 2,681,194	10.9%

FY 2025

Month	Article 39 (1) *	Article 40 (1/2)	Article 42 (1/2)	Article 44 (1/2)	City Hold Harmless	FY 25 Totals	Prior Year (FY 2024)	% Inc (Dec) from Prior Yr
July	\$ 94,211	\$ 40,449	\$ 47,301	\$ (7)	\$ 33,509	\$ 215,463	\$ 204,776	5.2%
August	95,790	42,199	48,135	(1)	35,446	221,569	\$ 215,045	3.0%
September	96,772	38,590	48,593	(1)	29,605	213,559	\$ 202,153	5.6%
October	97,156	40,855	48,796	(1)	33,142	219,948	\$ 206,484	6.5%
November	97,689	43,039	49,116	0	35,934	225,778	\$ 218,921	3.1%
December	117,643	46,802	59,099	0	36,354	259,899	\$ 237,799	9.3%
January	80,572	36,330	40,531	(2)	30,399	187,830	\$ 186,226	0.9%
February	81,025	36,245	40,720	(3)	30,557	188,545	\$ 182,092	3.5%
March	106,967	45,127	53,701	(1)	36,547	242,340	\$ 223,970	8.2%
April	102,985	43,231	51,657	0	35,350	233,223	\$ 198,414	17.5%
May	98,413	43,645	49,484	(12)	36,616	228,145	\$ 217,129	5.1%
June	106,896	46,129	53,741	(0)	38,129	244,895	233,544	4.9%
Total	\$ 1,176,119	\$ 502,642	\$ 590,873	\$ (27)	\$ 411,588	\$ 2,681,194	\$ 2,526,551	6.1%

* Net proceeds of the Article 39 tax are returned to the county of origin.

Monthly Summary of Sales Tax Collected

