

**Topic: FY 2026 Monthly Financial Report Addendum**

**Executive Summary:**

A monthly report summarizing the status of the Town's revenues and expenditures.

**Background:**

The attached financials are a summary of revenues and expenditures to date. These monthly reports are provided to inform the Board of revenue and expenditure trends throughout the year. The enclosed statements are through December 17, 2025.

**Information:**

Expenditures

With approximately 5 ½ months into Fiscal Year 2026 expenditures complete, the Town has spent approximately 47% (~ \$15,903,368) of its General Fund budget of \$34,101,838. Note the larger, early year expenditures (e.g., vehicle and equipment purchases, debt service payments, property & liability and workers compensation premiums) have been paid. Descriptions of some early revenue activity are provided below.

Revenues

- Property Tax (the Town's largest revenue stream)
  - + FY 2026 collections: \$7,954,928 collected to date (~ 52% of budget).
  - + Observations:
    - # 14.68% more than collected last fiscal year (\$6,936,649).
    - # Four months of vehicle taxes have been collected for FY 2026.
- Sales Tax (second largest revenue stream)
  - + September's sales (reports lag 3-months):
    - # \$38,209 (17.9%) more collected than last September for all sales tax.
    - # \$16,158 (16.7%) more collected than last September for "local" sales tax.
    - # "Local" sales tax (Article 39) is generated within, and returns to, Wake County.
    - # For every \$100,000 in local sales, \$3.79 comes back to the Town of Zebulon.
- Utilities Sales Tax (5% of revenue stream): first quarterly disbursement received December 15.
- Permits & Zoning
  - + \$98,052 collected total (39% of budgeted revenues (\$250,000))
  - + 29% less than what was collected this time last fiscal year (\$139,902).
- Parks & Recreation
  - + \$99,120 collected total (63% of budgeted revenues (\$157,500))
  - + 19% more than what was collected this month last fiscal year (\$83,195).

- Transportation Impact Fees
  - + \$159,895 collected to date in FY 2026
  - + 20.1% less than what was collected last fiscal year (\$201,631).
  - + Revenue placed in reserve for transportation projects to be spent within 10 years
- Recreation Impact Fees
  - + \$1,071,000 collected to date in FY 2026
  - + 71.6% more than what was collected last fiscal year (\$624,000).
  - + Collections since inception of fee (January 2022) ~ \$6,680,000

**Policy Analysis:** N/A

**Financial Analysis:** Budgeted revenue in FY 2026 is \$34,101,838 while year to date revenue collected is \$12,723,469 (37% of budgeted). Budgeted revenue includes \$9,455,308 Fund Balance.

**Staff Recommendation:**

No staff recommendation or Board action is necessary. These are informational only.

**Attachments:**

1. General Fund Fiscal Year 2026 Expenditure Statement and Revenue Statement (as of December 17, 2025)
2. Sales Tax Collection Report – FY 2026

# ZEBULON

NORTH CAROLINA

## TOWN OF ZEBULON

Revenue Statement:2025 - 2026

As of 12/17/2025

for Accounting Period 6/30/2026

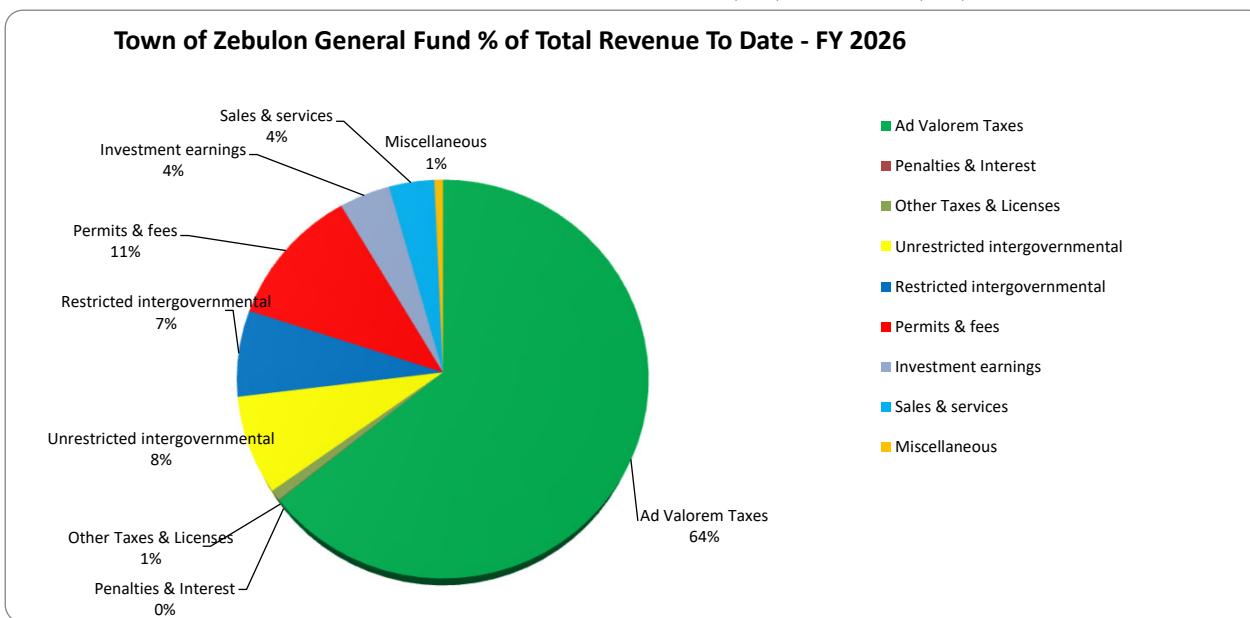
### GENERAL FUND

#### Revenue Categories

Ad Valorem Taxes  
 Penalties & Interest  
 Other Taxes & Licenses  
 Unrestricted intergovernmental  
 Restricted intergovernmental  
 Permits & fees  
 Investment earnings  
 Sales & services  
 Miscellaneous  
 Fund Balance Appropriated

	<u>Estimated Revenue</u>	<u>Revenue YTD</u>	<u>% Collected</u>	<u>% of Total Revenue YTD</u>
Ad Valorem Taxes	\$ 15,370,500.00	\$ 8,168,912.82	53.1%	64.2%
Penalties & Interest	\$ 27,500.00	\$ 5,573.73	20.3%	0.0%
Other Taxes & Licenses	\$ 250,500.00	\$ 107,900.00	43.1%	0.8%
Unrestricted intergovernmental	\$ 3,698,000	\$ 1,011,258.11	27.3%	7.9%
Restricted intergovernmental	\$ 2,371,700	\$ 891,662.72	37.6%	7.0%
Permits & fees	\$ 682,500.00	\$ 1,457,977.50	213.6%	11.5%
Investment earnings	\$ 700,000.00	\$ 524,174.64	74.9%	4.1%
Sales & services	\$ 1,464,200.00	\$ 467,193.12	31.9%	3.7%
Miscellaneous	\$ 81,630.00	\$ 88,816.70	108.8%	0.7%
Fund Balance Appropriated	\$ 9,455,308.00	\$ -	0.0%	0.0%
<b>Total Revenues</b>	<b>\$ 34,101,838.00</b>	<b>\$ 12,723,469.34</b>	<b>37.3%</b>	<b>100%</b>

#### Town of Zebulon General Fund % of Total Revenue To Date - FY 2026



# ZEBULON

NORTH CAROLINA

## TOWN OF ZEBULON

Expenditure Statement:2025 - 2026

As of 12/17/2025

for Accounting Period 6/30/2026

### GENERAL FUND

<u>Dept #</u>	<u>Department</u>	<u>Approp Amount</u>	<u>Expenditure YTD</u>	<u>% Exp.</u>
410	GOVERNING BODY	\$1,031,600	\$390,586	37.9%
420	FINANCE	\$766,350	\$343,299	44.8%
430	HUMAN RESOURCES	\$616,450	\$214,786	34.8%
440	ADMINISTRATION	\$741,220	\$211,953	28.6%
450	INFORMATION TECHNOLOGY	\$811,450	\$410,453	50.6%
470	STADIUM	\$109,760	\$14,143	12.9%
490	PLANNING AND ZONING	\$1,302,320	\$440,985	33.9%
500	PUBLIC WORKS-PROPERTY & PROJECT MGMT	\$1,818,500	\$732,434	40.3%
510	POLICE	\$5,658,384	\$2,332,745	41.2%
520	PUBLIC WORKS-OPERATIONS	\$6,497,700	\$1,846,086	28.4%
530	FIRE	\$5,392,134	\$2,901,432	53.8%
570	POWELL BILL	\$261,000	\$1,045	0.4%
590	STORMWATER	\$297,350	\$72,321	24.3%
620	PARKS & RECREATION	\$7,475,320	\$5,803,549	77.6%
690	COMMUNITY & ECONOMIC DEVELOPMENT	\$1,322,300	\$187,550	14.2%
<b>Total Expenditures</b>		<b>\$34,101,838</b>	<b>\$15,903,367</b>	<b>46.6%</b>

## Sales Tax

### FY 2026

Month	Article 39 (1) *	Article 40 (1/2)	Article 42 (1/2)	Article 44 (1/2)	City Hold Harmless	FY 26 Totals	Prior Year (FY 2025)	% Inc (Dec) from Prior Yr
July	\$ 100,041	\$ 44,116	\$ 50,300	\$ (1)	\$ 37,081	\$ 231,536	\$ 215,463	7.5%
August	\$ 110,859	\$ 47,582	\$ 55,766	\$ (0)	\$ 38,978	\$ 253,184	\$ 221,569	14.3%
September	\$ 112,930	\$ 45,977	\$ 56,763	0	\$ 36,099	\$ 251,768	\$ 213,559	17.9%
October	-	-	-	-	-	-	\$ 219,948	-100.0%
November	-	-	-	-	-	-	\$ 225,778	-100.0%
December	-	-	-	-	-	-	\$ 259,899	-100.0%
January	-	-	-	-	-	-	\$ 187,830	-100.0%
February	-	-	-	-	-	-	\$ 188,545	-100.0%
March	-	-	-	-	-	-	\$ 242,340	-100.0%
April	-	-	-	-	-	-	\$ 233,223	-100.0%
May	-	-	-	-	-	-	\$ 228,145	-100.0%
June	-	-	-	-	-	-	\$ 244,895	-100.0%
<b>Total</b>	<b>\$ 323,829</b>	<b>\$ 137,674</b>	<b>\$ 162,829</b>	<b>\$ (2)</b>	<b>\$ 112,157</b>	<b>\$ 736,488</b>	<b>\$ 2,681,194</b>	<b>13.2%</b>

### FY 2025

Month	Article 39 (1) *	Article 40 (1/2)	Article 42 (1/2)	Article 44 (1/2)	City Hold Harmless	FY 25 Totals	Prior Year (FY 2024)	% Inc (Dec) from Prior Yr
July	\$ 94,211	\$ 40,449	\$ 47,301	\$ (7)	\$ 33,509	\$ 215,463	\$ 204,776	5.2%
August	\$ 95,790	\$ 42,199	\$ 48,135	\$ (1)	\$ 35,446	\$ 221,569	\$ 215,045	3.0%
September	\$ 96,772	\$ 38,590	\$ 48,593	\$ (1)	\$ 29,605	\$ 213,559	\$ 202,153	5.6%
October	\$ 97,156	\$ 40,855	\$ 48,796	\$ (1)	\$ 33,142	\$ 219,948	\$ 206,484	6.5%
November	\$ 97,689	\$ 43,039	\$ 49,116	0	\$ 35,934	\$ 225,778	\$ 218,921	3.1%
December	\$ 117,643	\$ 46,802	\$ 59,099	0	\$ 36,354	\$ 259,899	\$ 237,799	9.3%
January	\$ 80,572	\$ 36,330	\$ 40,531	\$ (2)	\$ 30,399	\$ 187,830	\$ 186,226	0.9%
February	\$ 81,025	\$ 36,245	\$ 40,720	\$ (3)	\$ 30,557	\$ 188,545	\$ 182,092	3.5%
March	\$ 106,967	\$ 45,127	\$ 53,701	\$ (1)	\$ 36,547	\$ 242,340	\$ 223,970	8.2%
April	\$ 102,985	\$ 43,231	\$ 51,657	0	\$ 35,350	\$ 233,223	\$ 198,414	17.5%
May	\$ 98,413	\$ 43,645	\$ 49,484	\$ (12)	\$ 36,616	\$ 228,145	\$ 217,129	5.1%
June	\$ 106,896	\$ 46,129	\$ 53,741	\$ (0)	\$ 38,129	\$ 244,895	\$ 233,544	4.9%
<b>Total</b>	<b>\$ 1,176,119</b>	<b>\$ 502,642</b>	<b>\$ 590,873</b>	<b>\$ (27)</b>	<b>\$ 411,588</b>	<b>\$ 2,681,194</b>	<b>\$ 2,526,551</b>	<b>6.1%</b>

\* Net proceeds of the Article 39 tax are returned to the county of origin.

## Monthly Summary of Sales Tax Collected

