

Loan ID Number: Commitment Number:

Issuing Office File Number: 24-060824

Property Address: Faison Tracts, , NC Revision Number:

- 1. Commitment Date: December 6, 2024, at 8:30 am
- 2. Policy to be Issued:
- a. 2021 ALTA® Owner's Policy Proposed Insured: KBHome Raleigh-Durham, Inc. Proposed Amount of Insurance: \$7,500,000.00
- The estate or interest to be insured: Fee Simple 3. The estate or interest in the Land at the Commitment Date is: Fee Simple
- 4. The Title is, at the Commitment Date, vested in Andrew Thomas Faison
- 5. The Land is described as follows: Exhibit A, attached.

EXHIBIT A

All that certain tract or parcel of land containing one hundred tranty-eight and two-tenths (128.2) acres, more or less, known as the Horton lands, in and two-tenths (128.2) acres, more or less, known as the Horton lands, in Little River Township, Make County, North Carolina, located on the Mest aide of Little River and on both sides of the Lebulon Road and on the South side of the old Raileigh Road, about 2½ miles Mest from the Town of Zebulon, of the old Raileigh Road, about 2½ miles Mest from the Town of Zebulon, bounded on the North by the lands of G. M. Yancy, Charlie Kigh, L. R. Temple and P. L. Moodard and Company on the East by the lands of L. Temple, said P. L. Moodard and Company and said Little River; on the South by the lands of P. L. Noodard and Company and said Little River; on the Journ by the lands of Korton-Amanns; and on the West by the lands of Allen Rhodes' heirs. Said tract of land being more particularly described according to a certain plat tract of land being more particularly described according to a certain plat thereof made by Pittman Stell, County Surveyor, on January 2, 1939, as follows:

thereof made by Pitman Stell, County Surveyor, on January 2, 1797, as actions thereof made by Pitman Stell, County Surveyor, on January 2, 1797, as actions a surveyor of the surveyor of the

Subject to examents and public utility companies, and right-of-ways to public

SAVE AND EXCEPT THE FOLLOWING TRACTS which are not being conveyed and are part of the 128.2 acre tract described above:

TRACT 1
BEGINNING at an existing iron pipe (said existing iron pipe being located in the Southeastern corner of that certain tract of land as is shown by map recorded in Southeastern corner of that certain tract of land as is shown by map recorded in South (18ps 1976, Volume 6, Page 651, Make County Registry); runs thence from said beginning point North 81 degrees 7 minutes Northwestern bank of the Little River; runs thence Northwestern bank of the Little River; for the single from pipe; the point and place of beginning (the last two calls as are hemeinsbove set forth, being referenced calls, the true Lastern property line of the property Series being the centerline of the Little River). Said description centaining 0.78 ecres to the centerline of the Little River as is shown on that survey entitled Property Servey for Gene Hoster and Mifes, Catherine Hester, Little River Township, lake County, North Carolina* prepared by Hullen, Milliams and Pearce, Registered Land Surveyor dated October 12, 1979.

BRING all of 2.488 acres as shown on map recorded in Book of Maps 1993, Page 823, Wake County Registry.

BEING all of 1.831 acres as shown on map recorded in Book of Maps 1996, page 747, Make County Registry.

Tract Two:

BEGINNING at an existing iron, the corner of the Bunn, Hester and L. Thomas Faison properties; thence along the L. Thomas Faison property line South 09° 30' 56" East 99.37 feet to a new iron in said property line; thence along said property line South 01° 41' 38" East 443.04 feet to a new iron in said property line; thence South 35° 22' 08" West 268.43 feet to a new iron in said property line; thence along said property line North 65° 00' 36" West 353.91 feet to a new iron in said property line; thence along said property line North 10° 16' 48" East 340.65 feet to a new iron in said property line; thence along said property line, across a branch, North 41° 55' 52" West 280.27 feet to a new iron in said property line, thence along said property line North 12° 44' 49" East 136.57 feet to a new iron, the corner of the L. Thomas Faison and Bunn properties; thence along the Bunn property line South 83° 00' 00" East 547.07 feet to an existing iron, the point and place of BEGINNING, and containing 7.781 acres, more or less, all according to a map and survey by Daniel W. Joyner, Registered Land Surveyor, entitled 'Property of L. Thomas Faison For: Lynwood W. Faison", dated March 30, 1986, and recorded in Book of Maps 1986, Page 658, Wake County Registry.

SCHEDULE A

TOGETHER with the right of ingress to and egress from said property to North Carolina Highway #97 along a 60-foot private drive, said private drive being more particularly described

BEGINNING at a point in the south right-of-way line of North Carolina Highway #97, a corner with the Bunn property; thence along the Bunn property line South 14° 00' 00" East 547 feet to a pine stump in said property line; thence along said property line South 83° 00' 00" East 261.10 feet to a new iron, the northwest corner of the property conveyed herein; thence along said property line South 12° 44' 49" West 60.30 feet to a point in said property line, a corner with L. Thomas Faison; thence along the L. Thomas Faison property line in a southeasterly direction, along a line parallel with the northern property line of the property herein conveyed to a point 296.3 feet from the previous call; thence in a northwesterly direction along a line parallel with the line of said access easement running along the Bunn property 588.0 feet to a point in the south right-of-way line of North Carolina Highway #97; thence along said right-of-way line North 75° 45' East 60.0 feet to a point, the place of BEGINNING, and being a 60-foot private drive as described in said plat referenced hereinabove, being recorded in Book of Maps 1986, Page 658, Wake County Registry.

BRING all of 2.681 acre tract as shown on map recorded in Book of Maps 1995, Page 403, Waka County Registry.

BBING all of 7.781 acres as shown on map recorded in Book of Maps 1986, Page 658, Wake County Registry TOGETHER with the right of ingress to and egress from said property to North Carolina Righway 497 along a 60-foot private drive, said private drive being more particularly described as follows: particularly described as follows:

BEGINNING at a point in the south right-of-way line of North
Carolina Highway \$97, a corner with the Bunn property, thence
along the Bunn property line south 14°00' 00° Bast \$47 feet to a
pine stump in said property line; thence along said property line
South 83° 00' 00° Bast 261,10 feet to a new iron, the northwest
corner of the property conwayed herein; thence along said
property line South 12° 44' 49° Mest 60.30 feet to a point in
said property line, a corner with L. Thomas Faison; thence along
the L. Thomas Paison property line in a southeasterly direction,
along a line parallel with the northern property line of the
property herein conveyed to a point 296.3 feet from the previous
call; thence in a northwesterly direction along a line parallel
with the line of said access easement running along the Bunn
property 588.0 feet to a point in the south right-of-way line of
North Carolina Highway \$97; thence along said right-of-way line of
North 75° 45' East 60.0 feet to a point, the place of BEGINNING,
and being a 60-foot private drive as described in said plat
referenced hereinabove, being recorded in Book of Maps 1986, Page
658, Make County Registry.

TRACT 1- AS SURVEYED

BEGINNING AT AN EXISTING IRON PIPE, A COMMON CORNER WITH THE PROPERTY OF COORDINATE VALUE OF NORTH 751,951,82 FEET, EAST 2189983.21 FEET. THENCE NO° 22' 05"E. 331.56' TO AN EXISTING IRON PIPE: THENCE N89° 49' 39"W. 144.43' TO AN EXISTING IRON PIPE: THENCE NO° 43' 54"W. 1594.82' TO AN EXISTING IRON PIPE. WITNESSED BY A CONCRETE MONUMENT; THENCE S89° 55' 27"E, 150.46' TO AN EXISTING IRON PIPE; THENCE N24° 25' 15"W, 248.22' TO AN EXISTING IRON PIPE; THENCE CONTINUING N24° 25' 15"W, 50.17' TO A POINT IN THE CENTERLINE OF NC HIGHWAY 97; THENCE WITH THE CENTERLINE OF NC HIGHWAY 97 N68° 19' 34"E, 229.35' TO A POINT: THENCE LEAVING THE CENTERLINE OF NC HIGHWAY 97 S16° 15' *38"E, 40.79 TO AN EXISTING IRON ROD; THENCE CONTINUING S16° 15' 38"E 513.29'* TO A 5/8" CAPPED IRON ROD SET; THENCE S86° 15' 38"E, 260.50' TO AN EXISTING IRON PIPE; THENCE S9° 29' 10"W, 136.57' TO A 5/8" CAPPED IRON ROD SET; THENCE S45° 11' 30"E, 280.27' TO A 5/8" CAPPED IRON ROD SET; THENCE S7° 01' 10"W, 340.65' TO A 5/8" CAPPED IRON ROD SET; THENCE S68° 16' 14"E, 353.91' TO A 5/8" CAPPED IRON ROD SET; THENCE N32° 06' 02"E, 269.31' TO AN EXISTING IRON PIPE; THENCE N5° 03' 48"W, 443.02' TO AN EXISTING IRON PIPE; THENCE N12° 38' 05"W, 98.63' TO A 5/8" CAPPED IRON ROD SET; THENCE S86° 15' 38"E, 509.07' TO A 5/8" CAPPED IRON ROD SET; THENCE S54° 42' 13"E, 306.55' TO AN EXISTING IRON PIPE ON THE WEST BANK OF THE LITTLE RIVER; THENCE WITH THE BANK OF THE LITTLE RIVER THE FOLLOWING BEARINGS AND DISTANCES: S18° 29' 35"W, 62.22'; S37° 47' 53"E, 86.18'; S35° 23' 01"E, 81.74'; S8° 30' 26"E, 125.66'; S20° 18' 09"E; 182.81'; S7° 59' 25"E. 90.36': S42° 01' 17"W. 49.94': S33° 14' 45"E. 76.57': S82° 56' 16"E. 61.08': S81° 24' 16"E, 67.04'; \$25° 50' 44"E, 85.13'; \$11° 27' 07"W. 89.35'; \$22° 12' 01"F. 93.90'; \$30° 23' 33"E, 87.23'; \$30° 22' 15"E, 95.47'; \$3° 49' 55"W, 194.53'; \$65° 44' 30"E, 137.01'; S51° 40' 31"E, 95.32'; N63° 53' 11"E, 128.25'; N33° 46' 22"E, 80.70'; N46° 03' 42"E, 111.04'; N38° 24' 58"E, 82.27'; N41° 30' 42"E, 91.34'; N66° 00' 09"E, 202.44'; N85° 38' 10"E. 109.91': S68° 37' 54"E. 83.17': N77° 56' 59"E. 139.77': N78° 29' 59"E. 128.05': N37° 15' 20"E. 51.15': N21° 50' 47"E. 48.74': S82° 05' 16"E. 62.84': S37° 14' 52"E, 58.82'; S12° 40' 22"W, 136.38'; S34° 08' 15"E, 132.15'; S20° 32' 30"W, 98.41'; S4° 39' 33"E, 98.74'; S34° 51' 59"E, 109.84'; S19° 29' 55"E, 79.31' TO AN EXISTING IRON PIPE (ORIGIN UNKNOWN); THENCE S5° 39' 51"E, 41.47' TO A 5/8" CAPPED IRON ROD SET: THENCE LEAVING THE BANK OF THE LITTLE RIVER N88° 37' 55"W. 3686.00' TO THE BEGINNING. CONTAINING 94.38 ACRES MORE, OR LESS.

TRACT 2- AS SURVEYED

BEGINNING AT AN EXISTING IRON PIPE IN THE SOUTHERN PROPERTY LINE OF THE JESSIE THOMAS BUNN PROPERTY AND HAVING A NORTH CAROLINA STATE PLANE COORDINATE VALUE OF NORTH 753685.64 FEET, EAST 2190475.81 FEET. THENCE S86° 15' 38"E, 547.07' TO A 5/8" CAPPED IRON ROD SET, THE COMMON PROPERTY CORNER OF JESSIE THOMAS BUNN AND F. EUGENE HESTER AND KATHERINE S. HESTER. TRUSTEES; THENCE S12° 38' 05"E, 98.63' TO AN EXISTING IRON PIPE; THENCE S5° 03' 48"E, 443.02' TO AN EXISTING IRON PIPE; THENCE S32° 06' 02"W, 269.31' TO A 5/8" CAPPED IRON ROD SET; THENCE N68° 16' 14"W, 353.91' TO A 5/8" CAPPED IRON ROD SET; THENCE N7° 01' 10"E, 340.65' TO A 5/8" CAPPED IRON ROD SET; THENCE N45° 11' 30"W. 280.27' TO A 5/8" CAPPED IRON ROD SET; THENCE N9° 29' 10"E, 136.57' TO THE BEGINNING. CONTAINING 7.78 ACRES MORE, OR LESS. TOGETHER WITH THE RIGHT OF INGRESS TO AND EGRESS FROM SAID PROPERTY TO

NORTH CAROLINA HIGHWAY #97 ALONG A 60-FOOT PRIVATE DRIVE, SHOWN WAKE

COUNTY REGISTER OF DEEDS, BOOK OF MAPS 1986, PAGE 658.

SCHEDULE B, PART II - Exceptions

- 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I—Requirements are met. THIS IS NOT A SURVEY MATTER
- 2. Taxes or assessments (a) that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records. THIS IS NOT A SURVEY MATTER
- 3. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records. THE LOCATION IS SHOWN HEREON
- 5. Easement to Carolina Power & Light Company recorded in Book 742 Page 479, Wake County Registry. IT IS A BLANKET EASEMENT
- 6. Easement to Carolina Power & Light Company recorded in Book 2057 Page 599, Wake County Registry. IT IS A BLANKET EASEMENT
- 7. Easement to Carolina Power & Light Company recorded in Book 3740 Page 244, Wake County Registry. IT IS A BLANKET EASEMENT
- 8. Street Maintenance Agreement recorded in Book 3708 Page 278, Wake County Registry. THE LOCATION IS SHOWN HEREON
- 9. 60' private easement to access Highway 97 granted in the deed recorded in Book 3718 Page 812, Wake County THE LOCATION IS SHOWN HEREON
- 10. All matters shown on plats of survey recorded in Book of Maps 1986 Page 658 and Book of Maps 1987 Page 1570, Wake County Registry. THE LOCATION IS SHOWN HEREON
- 11. Encroachments, overlaps, overhangs, unrecorded easements, violated restrictive covenants, deficiency in quantity of ground, lack of access, violated plat building lines, or any matters not of record, which would be disclosed by an accurate survey and inspection of the land. THE LOCATION IS SHOWN HEREON
- 12. Rights of parties in possession, if any. THIS IS NOT A SURVEY MATTER

- 1. PROPERTY CORNER MONUMENTS AS SHOWN HEREON.
- 2. PIN 1795038323, 1795123608.
- 3. THIS PROPERTY PARTIALLY LIES WITHIN A SPECIAL FLOOD HAZARD ZONE, PER FIRM 370246 1795 J, REVISED 5/02/06
- 4. LOT AREA AS SHOWN HEREON.
- 6. ZONING REPORT/LETTER HAS NOT BEEN PROVIDED.
- 7. BUILDING DIMENSIONS SHOWN HEREON.
- 8. SUBSTANTIAL FEATURES OBSERVED IN THE PROCESS OF CONDUCTING THE FIELDWORK ARE SHOWN HEREON.
- 13. NAMES OF ADJOINING OWNERS SHOWN HEREON, BASED ON CURRENT PUBLIC RECORD, TAX RECORDS AND/OR DEEDS.
- 16. THERE WAS APPARENT EVIDENCE OF CURRENT EARTH MOVING WORK, BUILDING CONSTRUCTION OR BUILDING ADDITIONS OBSERVED AT THE TIME OF SURVEY FIELDWORK.
- 17. INFORMATION FOR PROPOSED CHANGES IN STREET RIGHT OF WAY LINES, IF ANY, WAS NOT PROVIDED AND ARE NOT SHOWN. OR THERE WAS NO EVIDENCE OF RECENT STREET OR SIDEWALK CONSTRUCTION OR REPAIRS OBSERVED AT THE TIME OF SURVEY FIELDWORK.

SURVEY NOTES:

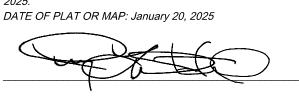
- 1. HORIZONTAL CONTROL IS BASED ON NC STATE GRID, NAD'83 (2011) AS DETERMINED BY GNSS.
- 2. NOT ALL IMPROVEMENTS TO THIS PROPERTY HAVE BEEN SHOWN.
- 3. AREA COMPUTATION IS BY THE COORDINATE METHOD.
- 4. RIGHT-OF-WAY AND PROPERTY BOUNDARY
- 5. PROPERTY SHOWN HEREON IS SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS OF RECORD.
- 6. BOUNDARY INFORMATION IS BASED IN PART, ON DEEDS AND MAPS OF RECORD, AND IN PART, BY AN ACTUAL FIELD SURVEY BY THIS FIRM.
- 7. WETLANDS WERE NOT INVESTIGATED NOR NOTED ON
- 8. THERE IS NO OBSERVED EVIDENCE OF A CEMETERY ON THIS PROPERTY AT TIME OF SURVEY FIELDWORK
- 9. VISIBLE WATER FEATURES OBSERVED AT THE TIME OF SURVEY FIELDWORK, ON OR WITHIN 5 FEET OF THE PROPERTY SHOWN HEREON.
- 10. TRACT 1 HAS DIRECT INDIRECT ACCESS TO WEST GANNON AVENUE VIA 60' ACCESS EASEMENT. TRACT 2 HAS DIRECT ACCESS TO WEST GANNON AVENUE.
- 11. COVENANTS, CONDITIONS, EASEMENTS, ENCUMBRANCES LIMITATIONS, RESTRICTIONS AND/OR OTHER ADVERSE CIRCUMSTANCE AFFECTING THE PARCEL ARE BASED ON THE PROVIDED ALTA COMMITMENT.

SURVEYOR'S CERTIFICATION: TO: KBHome Raleigh-Durham, Inc.

First American Title

3232

AMERICAN LAND TITLE ASSOCIATION AND NATIONAL SOCIETY OF PROFESSIONAL SURVEYORS AMERICAN LAND TITLE ASSOCIATION® (ALTA®) MINIMUM STANDARD DETAIL REQUIREMENTS NATIONAL SOCIETY OF PROFESSIONAL SURVEYORS (NSPS) FOR ALTA/NSPS LAND TITLE SURVEYS THIS IS TO CERTIFY THAT THIS MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN ACCORDANCE WITH THE 2021 MINIMUM STANDARD DETAIL REQUIREMENTS FOR ALTA/NSPS LAND TITLE SURVEYS, JOINTLY ESTABLISHED AND ADOPTED BY ALTA AND NSPS, AND INCLUDES ITEMS 1,2,3,4,6(A),7(A),8,13,16,17 OF TABLE A THEREOF. THE FIELDWORK WAS COMPLETED ON January 17,



ALTA SURVEY PREPARED FOR KBHOME RALEIGH-DURHAM, INC. PIN: 1795038323, 1795123608

MARKS TWP., WAKE CO., NORTH CAROLINA MARKS TOWNSHIP ATE: January 20, 2025 SCALE: N/A SHEET 2 OF 2 J.N.: 71201 DRAWN BY: TLW REVISIONS: